

OREGON'S CULTURAL TAX CREDIT: YOUR "SECRET WEAPON" FOR PROTECTING ARTS & CULTURE

Cultural Trust cultural.trust@oregon.gov 503-986-0088 www.culturaltrust.org

All projects shown received funding from the Oregon Cultural Trust.



20 YEARS OF THE CULTURAL TRUST

Supporters like you have made all of this possible:

\$74M+

raised for culture

\$25M+

in federal funds received and distributed in 2020- 2021 \$33M+

in a permanent fund for culture

621

organizations received federal funds via the Trust

130,000

Cultural Trust license plates sold or renewed

Nearly

10,000 grants awarded

And twenty years of annual funding to the Oregon Arts Commission, Oregon Heritage Commission, State Historic Preservation Office, Oregon Humanities, and the Oregon Historical Society.

FUNDING FOR CULTURE IN OREGON

Your organization has received funding either directly from the Oregon Cultural Trust or through your County Coalition.

Where does the money come from?

Funding comes solely from Oregonians who "earmark" a greater portion of their state tax funds for culture using the Cultural Tax Credit.

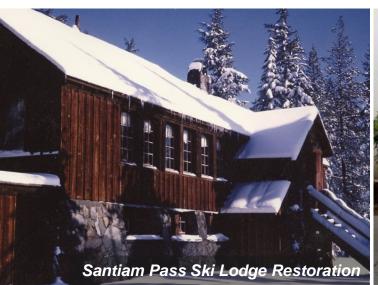




FUNDING FOR CULTURE IN OREGON

This doesn't mean paying *more* in state taxes. It means choosing *what* your state taxes fund.

This is your secret weapon to use on behalf of culture.





Cottage Theater Expansion

IS THE TAX CREDIT RIGHT FOR YOU? ASK YOURSELF...

Would you like a greater portion of your Oregon tax dollars to fund cultural activities?

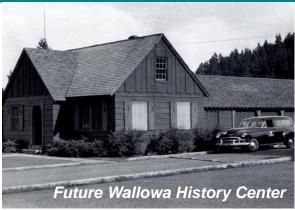
YES!

Did you, or will you, give to one or more Oregon cultural nonprofits in 2021 (an arts organization, library, museum, public radio, or any of these organizations)?

YES!

Are you willing to donate to the Oregon Cultural Trust before December 31, knowing you will get your money back—100%—as a tax credit on your state taxes?

YES!





NEXT STEPS

- 1. Donate to the Oregon Cultural Trust before December 31, online or by check or credit card using the form below.
- 2. On your state tax form, enter the amount you gave to the Cultural Trust as a tax credit.

BRAVO Youth Orchestras, funded in part by the Oregon Cultural Trust.	\$500 for me \$1,000 for my spouse and me \$2,500 for C-class corporations	The amount I don cultural nonprofit Other	
DONOR NAME(S)			
MAILING ADDRESS			
CITY / STATE / ZIP	PHONE	EMAIL	
CREDIT CARD NUMBER or ENCLOSED CHECK Mail to Oregon Cultural Trust 775 Sumi Or donate online at CulturalTrust.org or b		EXPIRATION DATE	SECURITY CODE

FAQ'S

Q: What is a state tax credit?

A: A tax credit reduces what you owe the State of Oregon. It's a much greater savings than a deduction, which only reduces the income on which you are taxed. For example, if it appears you owe \$200 in Oregon taxes but you made a \$100 contribution to the Cultural Trust by Dec. 31 of that tax year, your final tax bill will only be \$100.

Q: Do I need to itemize my charitable deductions to get the tax credit?

A: No. The tax credit is available whether or not you itemize your charitable deductions.

Q: Do I need to provide proof of my cultural giving to the Trust?

A: No, but keep your donation receipts in case you are audited.

Q: What payment methods does the Trust accept?

A: The Trust accepts payments via credit cards, checks, contributions of stock and minimum distributions from your IRA. If you use a donor advised fund, your payment to the Trust will need to come directly from you, not the fund.

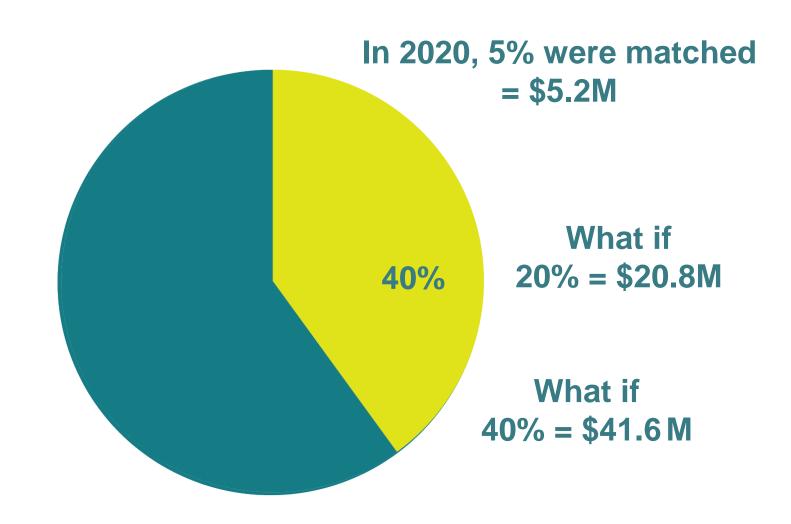
Q: How much of my taxes can I direct to the fund for culture through the tax credit?

A: We welcome donations to the Trust of all sizes, but the maximum tax credit per year is \$500 per person (\$1,000 for couples) and \$2,500 for C-class corporations.

Q: Why doesn't every Oregonian do this?

A: Most Oregonians don't know about it, or think it's too complex – but making a matching gift and claiming it on your tax return is very easy. Some might forget to make their donation before Dec. 31.

THE POTENTIAL IS SIGNIFICANT



250,000 Qualified Donations per Year

LINKS TO ADDITIONAL RESOURCES



Visit our <u>website</u> to learn more about the Cultural Trust

Click here to sign up for our e-Newsletter with reminders.

Email us with questions or speaking opportunities

DONATE NOW

THE NEW "CELEBRATE OREGON!" LICENSE PLATE







Thank you!

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